



The **76**th Term Interim Business Report

April 1, 2015 ► September 30, 2015

To Our Shareholders



The JAMCO Commitment

JAMCO, a Technology Oriented Company with samurai values

- A Challenge, for realizing our DREAM
- A QUEST, for our customer's satisfaction and employee's motivation
- A COMMITMENT, to share responsibility to the world's ecology and to help build a better community



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Top Message

Can you summarize the business results for the first half of fiscal year 2015 (from April 1 through September 30, 2015)?

During the first half of the fiscal year 2015 (from April 1 through September 30, 2015), both net sales and operating income of JAMCO increased in comparison with the same period of the previous fiscal year. Moreover, operating income continued to be at record high levels since last fiscal year.

In the aircraft interior business, net sales rose due to a variety of reasons such as increased production of interior products for Boeing 787s and aircraft seats, and increased sales of spare parts. In addition, net sales in U.S. dollars also rose due to the weakening of the yen compared with the previous fiscal year. In the aircraft components business, we saw a recovery in orders for heat exchangers and other defense-related products. Meanwhile in the aircraft maintenance business, orders increased for airframe maintenance in particular. As a result, both businesses recorded increased net sales.

With respect to earnings, there was only a slight increase in income from the same period of the previous fiscal year, which resulted from high-cost development and production in the seat business, and the allocation of a reserve at the end of this first half for the cost of construction in progress estimated for one year.

As a result, on a consolidated basis, JAMCO posted net sales of ¥42,554 M [\$354 M] (up ¥8,141 M [\$67 M]), operating income of ¥3,908 M [\$32 M] (up ¥771 M [\$6 M]), ordinary income of ¥3,981 M [\$33 M] (up ¥384 M [\$3 M]), and net income attributable to shareholders of parent company of ¥2,690 M [\$22 M] (up ¥152 M [\$1 M]), representing an improvement over the same period of the previous fiscal year.

What is your forecast for the full-year business results for fiscal year 2015?

Unfortunately, during the first half of the current fiscal year, both operating income and ordinary income fell slightly short of the forecast previously announced in May of this year, based on the unexpected allocation of a reserve for estimated cost of construction in progress, in addition to the decreased sales. Nonetheless, as the exchange rate for the second half of the current term has changed from the initial assumption of ¥115 to ¥120 for US\$1, our forecast for the full-year business results remains the same as announced in May of this year. The main factor of the decrease in net sales this first-half period was the fact that the seat shipments planned for the first half were partially deferred to the second half of the current fiscal year. However, we expect net sales to recover thanks to the seat shipments scheduled for the second half. Strictly in terms of profit, the seat business needs more time to contribute to earnings, independently of its contribution

to the projected increase in net sales. Nevertheless, we expect sales to remain strong in the second half, driven by galleys and lavatories and other products, including spare parts other than seats. We also expect aircraft components and aircraft maintenance businesses to perform as planned. In addition, we remain consistent with our initial forecast regarding dividends, which we will present at the end of this fiscal year (no interim dividend).

Please give us more details about your forecast for the seat business.

With respect to the new passenger seat business, we decided to expand starting from April of last year. It will take some time for this business to reach certain profitability as this is its second year of operation since its full-scale entry into the market, and the initial costs such as for development, construction of a production system, and improvements are high. In addition, the costs for outsourced parts are soaring compared with our initial plan. We are currently working on reducing the overall costs and improve profitability by undertaking various measures such as shifting production of our core products to JAMCO's domestic subsidiaries, in addition to reviewing the parts' design. As for quality and timely deliveries, in view of several achievements among airlines already using JAMCO's aircraft seats, it seems we have managed to reach so far high levels of customer satisfaction. JAMCO intends to further improve the profitability of the seat business and raise it as JAMCO's future flagship business, while ensuring quality and timely deliveries, so that we never disappoint the expectations and trust of our customers.

Finally, please convey your message to our shareholders.

This year, not only we achieved the listing on the First Section of the Tokyo Stock Exchange in March, but we also welcomed the 60th anniversary of JAMCO's founding in September. These achievements reflect the overwhelming support we have been receiving all these years from many people, including our shareholders, to whom I would like to once again express our deepest gratitude.

In order to consistently live up to your expectations, JAMCO Group will continue to work as one to realize our goal of becoming "a strong company," as stated in our medium-term management policy.

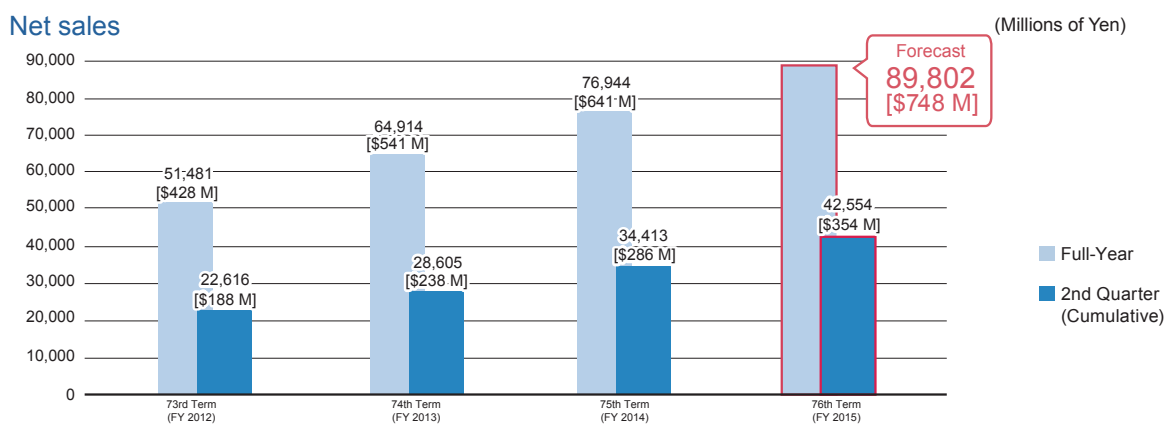
September, 2015

鈴木善久

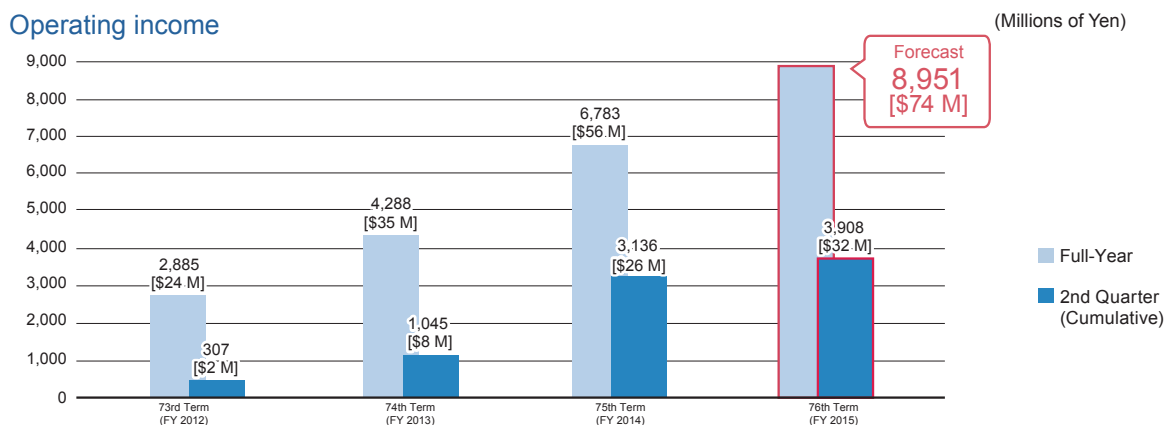
Yoshihisa Suzuki
President & CEO

Transition of Consolidated Business Results

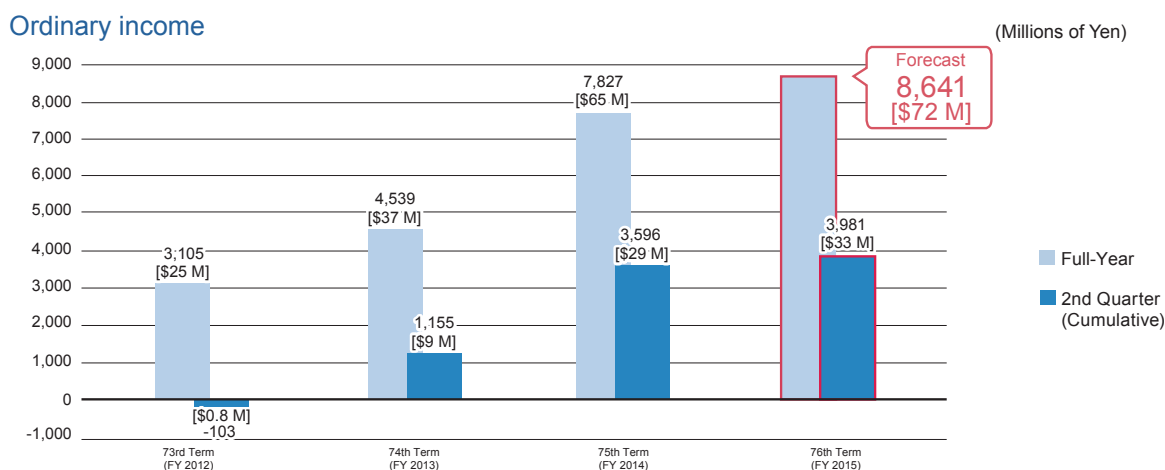
Net sales



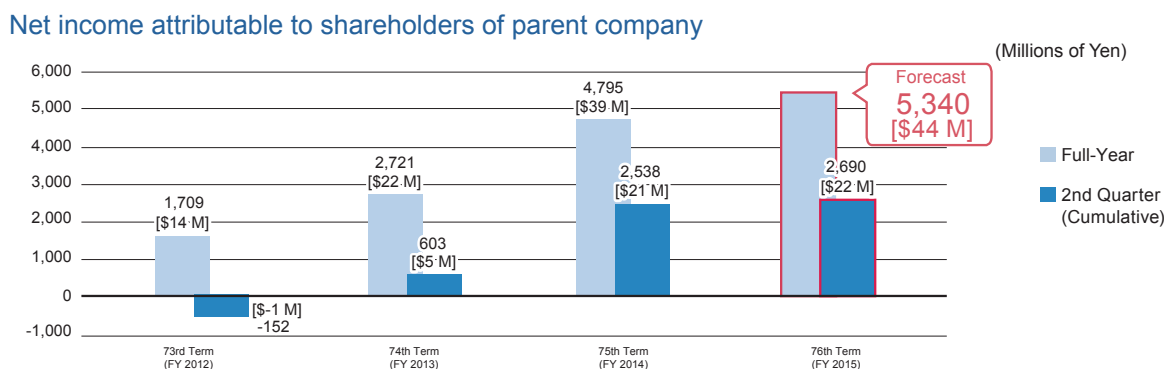
Operating income



Ordinary income



Net income attributable to shareholders of parent company



First-Half FY 2015 - Main News

New Locations

Completion of Aircraft Interiors Company's Material Distribution Center (Nakajo Depot)



① Exterior view
② ③ Work scenery

The construction of the Aircraft Interiors Company's Material Distribution Center was completed on February 16 of this year. The construction site —Nakajo Core Industrial Park— is located in Tainai City, Niigata Prefecture, on the traffic line connecting Niigata JAMCO in Murakami City (Niigata Prefecture) to the Aircraft Interiors Factory in Tachikawa City (Tokyo). The location offers easy access to a number of local parts manufacturers operating nearby. This distribution center is a one-story structure with a total area of 8,100 m², fully equipped with the latest technology, including air conditioners. Moreover, full-scale measures against snow have been taken for the winter season, with deep eaves that can cover 10-ton trucks during loading and unloading.

Acquisition of No. 2 Plant, JAMCO PHILIPPINES

JAMCO PHILIPPINES, INC., located in the Clark Special Economic Zone (Philippines), finished renovation work at its newly acquired factory to produce floor panels for Boeing 777s, and began its operation in May of this year. Currently, the facility is in process of acquiring accreditation, with trial floor panels being produced experimentally ahead of full-scale production. Production is expected to begin in November of this year, and first deliveries to Boeing are scheduled in December of this year.

*Floor panels are passenger cabin floorboards JAMCO is handling for the first time. These are not aircraft interiors, but elements in the aircraft structure, which thanks to the technologies in manufacturing and processing honeycomb panels JAMCO has been cultivating over many years, have won us high praise from Boeing, and thus led to orders.



① Exterior view of Plant No. 2
② Plant view

Acquisition of No. 2 Plant, Miyazaki JAMCO



Drawing on April decision last year to make a full-fledged entry into the aircraft seat market, for the past year we have been selecting manufacturing bases for the aircraft seats. Finally, in March of this year, we decided to acquire a new plant to be managed as a mass production base by Miyazaki JAMCO Corporation. On August 17, JAMCO was granted a Miyazaki Prefecture Company Certificate for the Miyazaki JAMCO No. 2 Plant. The new plant is located within a 10-minute drive from Miyazaki JAMCO, in Tanocho (Miyazaki City), and has a site area of about 25,000 m², with a total building area of about 6,000 m². An assembly line of seat back shells and console units is scheduled to be launched in December of this year.

Start of operations at Nakajo JAMCO

Nakajo JAMCO Corporation started its operations on October 1 of this year.

Nakajo JAMCO was established in June of this year as a wholly-owned subsidiary of Niigata JAMCO Corporation. Based on a transfer agreement with JCM Co., Ltd., which had been one of the suppliers of JAMCO Corporation's Aircraft Interiors Company, Nakajo JAMCO took over JCM's aircraft interiors business operations. Located just across the street from the Aircraft Interiors Company's Material Distribution Center (Nakajo Depot), and with 96 employees, this new facility will support the aircraft interiors business.

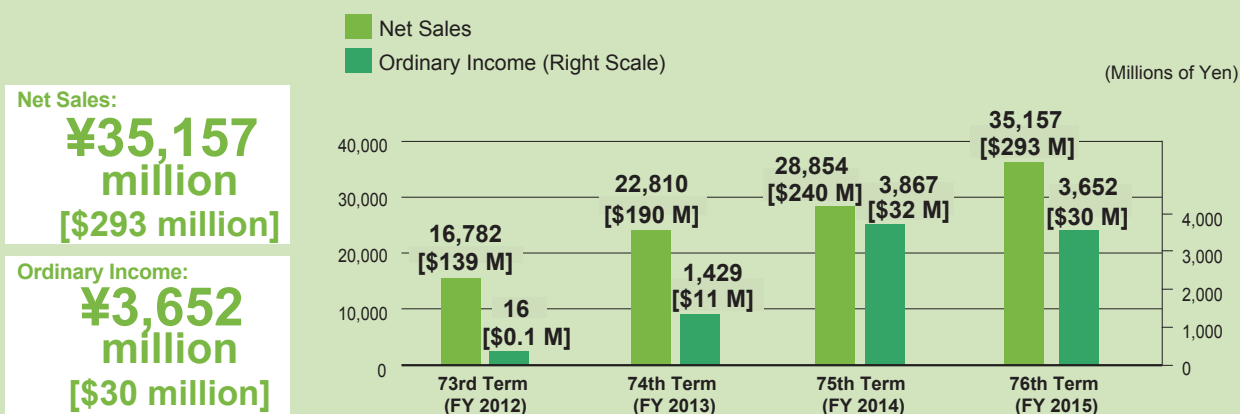


- ① Exterior view
- ② Group photo

Operating Condition by Business Segment in the 2nd Quarter of FY 2015

Aircraft Interiors Business

● Trend of Net Sales and Ordinary Income



Net Sales

Thanks to robust shipments of interior products for Boeing 787s, as well as the continued depreciation of the yen, net sales rose significantly in comparison with the same period of the previous year.

Ordinary Income

Ordinary income decreased in comparison with the same period of the previous year. This is partly attributable to increased costs of development and production in the seat business, as well as to the allocation of a reserve for estimated loss on construction in progress.

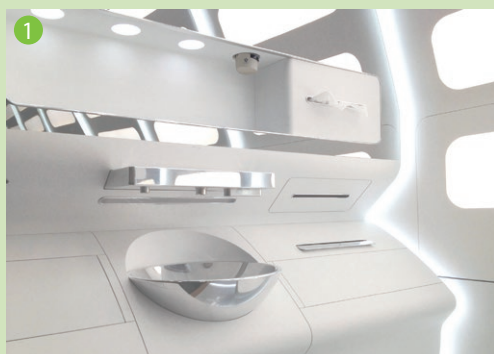
Summary

JAMCO has started manufacturing aircraft seats in addition to our core products, such as galleys and lavatories, in order to meet orders for all of the interior products equipped on aircraft.

We currently provide total solutions, ranging from planning, design and manufacturing of interior products, to cabin alteration and certificate acquisition, for major airlines around the world and major aircraft manufacturers such as Boeing and Airbus.

In addition, JAMCO meets the needs of our customers across the world by fully utilizing the technologies accumulated in our domestic and overseas group companies, and as a result has secured one of the largest shares in the market.

- ① Lavatory X
- ② Airbus ACS seats
- ③ JAMCO's booth at Aircraft Interiors Expo 2015



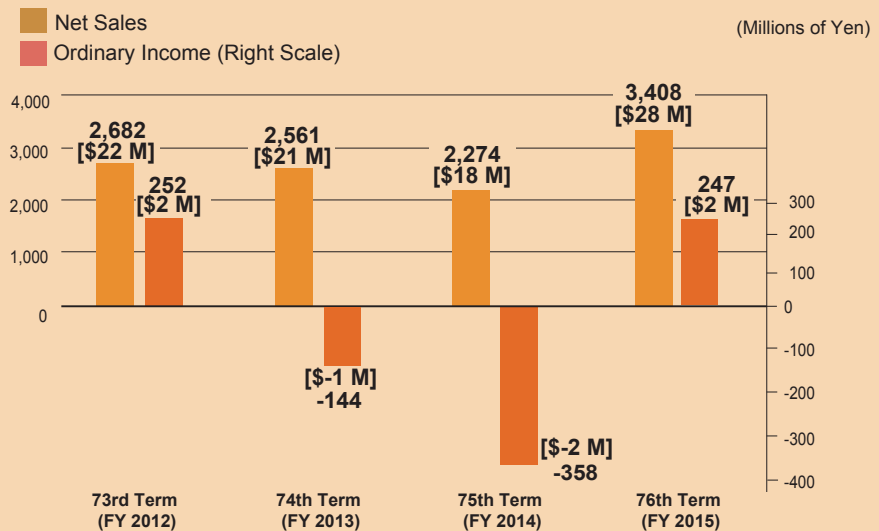
Note: US Dollar figures are translated, for convenience only, at the rate of ¥119.97 to US\$1.00, the effective rate of exchange prevailing on September 30, 2015.

Aircraft Components Business

● Trend of Net Sales and Ordinary Income

Net Sales:
¥3,408 million
 [\$28 million]

Ordinary Income:
¥247 million
 [\$2 million]



Net Sales

Net sales increased in comparison with the same period of the previous year. This is attributable to increased shipment of heat exchangers and other defense-related products, as well as to robust sales of ADP products.

Ordinary Income

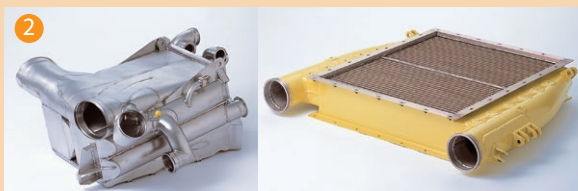
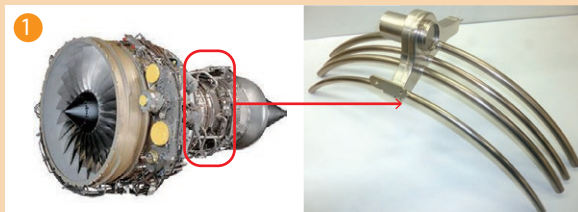
With increased net sales and solid earnings in this first half, the business improved significantly from the ordinary loss suffered in the same period of the previous fiscal year.

Summary

In the aircraft components business, JAMCO manufactures various products such as heat exchangers equipped on defense-related aircraft for air-conditioning, ADP(Advanced Pultrusion) used for the vertical tails for all Airbus aircraft models and the upper-deck floor cross beams of the A380, and jet engine parts.

JAMCO uses its accumulated and unique expertise for the production of defense-related products that require high-level skills, ADP that requires cutting-edge technologies, and various commercial aircraft engine parts.

- ① Parts used for aircraft engine cooling systems
- ② Various types of heat exchangers equipped on aircraft



- ③ Autoclave (inside JAMCO AEROMANUFACTURING's factory)



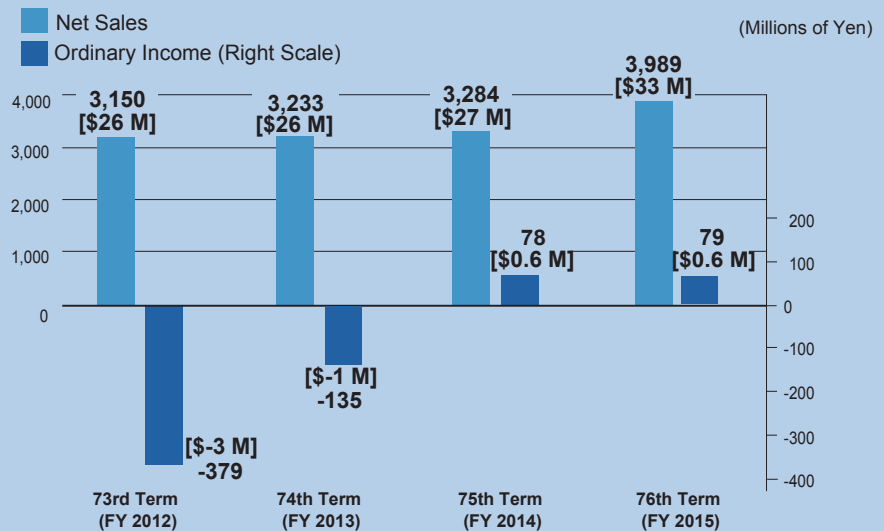
Note: US Dollar figures are translated, for convenience only, at the rate of ¥119.97 to US\$1.00, the effective rate of exchange prevailing on September 30, 2015.

Aircraft Maintenance Business

● Trend of Net Sales and Ordinary Income

Net Sales:
¥3,989 million
[\$33 million]

Ordinary Income:
¥79 million
[\$0.6 million]



Net Sales

Net sales increased in comparison with the same period of the previous year. This is attributable to the solid growth in orders and production for airframe maintenance.

Ordinary Income

Ordinary income was in line with the same period of the previous year due to the loss recorded by the items less profitable in onboard accessories maintenance business.

Summary

Since establishment in 1955, the aircraft maintenance business has maintained the legitimacy of JAMCO as an aircraft maintenance company. The aircraft maintenance business has received orders for maintenance and alteration of small and middle size aircraft and helicopters, as well as maintenance of various accessories, such as wheels and brakes, from domestic airlines and public agencies including the Ministry of Defense, Japan Coast Guard and Civil Aviation College. Placing top priority on flight safety and quality enhancement, we will continue to provide prompt and reliable service to our customers.

- ① Sikorsky S-76D
- ②③ Chubu Branch Office opened in April 2015



Note: US Dollar figures are translated, for convenience only, at the rate of ¥119.97 to US\$1.00, the effective rate of exchange prevailing on September 30, 2015.

Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Unit: Thousands)

	As of Mar. 31, 2015		As of Sept. 30, 2015	
	(¥)	(\$)	(¥)	(\$)
ASSETS				
Current assets				
Cash and deposits	3,050,112	25,423	4,572,245	38,111
Notes and accounts receivable - trade	20,677,111	172,352	18,727,680	156,103
Merchandise and finished goods	1,057,875	8,817	944,634	7,873
Work in process	19,188,415	159,943	23,119,748	192,712
Raw materials and supplies	17,138,642	142,857	19,654,970	163,832
Other	7,625,088	63,558	7,068,069	58,915
Allowance for doubtful accounts	(4,753)	(39)	(4,622)	(38)
Total current assets	68,732,492	572,913	74,082,725	617,510
Non-current assets				
Property, plant and equipment	13,692,759	114,134	14,243,230	118,723
Intangible assets	1,217,153	10,145	1,113,403	9,280
Investments and other assets				
Investments and other assets	4,361,463	36,354	4,037,575	33,654
Allowance for doubtful accounts	(81,970)	(683)	(81,766)	(681)
Total investments and other assets	4,279,492	35,671	3,955,808	32,973
Total non-current assets	19,189,406	159,951	19,312,442	160,977
Total assets	87,921,898	732,865	93,395,167	778,487

(Unit: Thousands)

	As of Mar. 31, 2015		As of Sept. 30, 2015	
	(¥)	(\$)	(¥)	(\$)
LIABILITIES				
Current liabilities				
Notes and accounts payable - trade	14,103,013	117,554	14,936,632	124,503
Short-term loans payable	24,246,573	202,105	23,973,808	199,831
Income taxes payable	2,364,663	19,710	1,746,576	14,558
Accrued expense-salary	1,759,125	14,663	1,811,005	15,095
Reserve for estimated loss on construction in progress	1,057,986	8,818	1,993,116	16,613
Other	9,422,727	78,542	11,364,218	94,725
Total current liabilities	52,954,090	441,394	55,825,357	465,327
Non-current liabilities				
Long-term loans payable	3,357,854	27,989	4,452,486	37,113
Reserve for directors' and auditors' retirement benefits	221,920	1,849	128,435	1,070
Reserve for executive officers' retirement benefits	71,127	592	94,931	791
Liability for employee retirement benefits	6,432,737	53,619	6,339,921	52,845
Reserve for environmental measures	7,089	59	7,089	59
Other	379,311	3,161	332,407	2,770
Total non-current liabilities	10,470,040	87,272	11,355,271	94,650
Total liabilities	63,424,130	528,666	67,180,628	559,978

(Unit: Thousands)

	As of Mar. 31, 2015		As of Sept. 30, 2015	
	(¥)	(\$)	(¥)	(\$)
NET ASSETS				
Shareholders' equity				
Capital stock	5,359,893	44,676	5,359,893	44,676
Capital surplus	4,367,993	36,409	4,367,993	36,409
Retained earnings	13,453,776	112,142	15,205,739	126,746
Treasury stock	(30,070)	(250)	(30,070)	(250)
Total shareholders' equity	23,151,592	192,978	24,903,556	207,581
Accumulated other comprehensive income				
Valuation difference on available-for-sale securities	100,799	840	95,309	794
Foreign currency translation adjustment	500,127	4,168	442,311	3,686
Accumulated adjustment for employee retirement benefits	(19,101)	(159)	(2,132)	(17)
Total accumulated other comprehensive income	581,826	4,849	535,487	4,463
Non-controlling interests	764,349	6,371	775,494	6,464
Total net assets	24,497,768	204,199	26,214,539	218,509
Total liabilities and net assets	87,921,898	732,865	93,395,167	778,487

Note: US Dollar figures are translated, for convenience only, at the rate of ¥119.97 to US\$1.00, the effective rate of exchange prevailing on September 30, 2015.

Quarterly Consolidated Statements of Income

(Unit: Thousands)

	Apr. 1, 2014 - Sept. 30, 2014		Apr. 1, 2015 - Sept. 30, 2015	
	(¥)	(\$)	(¥)	(\$)
Net sales	34,413,247	286,848	42,554,877	354,712
Cost of sales	27,370,900	228,147	34,057,770	283,885
Gross profit	7,042,346	58,700	8,497,107	70,826
Selling, general and administrative expenses	3,905,510	32,554	4,588,735	38,249
Operating income	3,136,836	26,146	3,908,371	32,577
Non-operating income				
Interest income	554	4	616	5
Dividend income	2,195	18	2,858	23
Foreign exchange gains	483,703	4,031	126,687	1,055
Share of profit of entities accounted for using equity method	19,259	160	12,321	102
Dividend income of insurance	8,832	73	2,959	24
Subsidy income	10,650	88	63,932	532
Other	83,150	693	13,503	112
Total non-operating income	608,345	5,070	222,879	1,857
Non-operating expenses				
Interest expenses	122,421	1,020	130,431	1,087
Other	26,343	219	19,432	161
Total non-operating expenses	148,765	1,240	149,863	1,249
Ordinary income	3,596,416	29,977	3,981,387	33,186
Extraordinary income				
Gain on sales of investment securities	137,615	1,147	-	-
Gain on sales of non-current assets	37	0	445	3
Gain on step acquisitions of equity method entity	259,210	2,160	-	-
Total extraordinary income	396,863	3,308	445	3
Extraordinary loss				
Loss on disposal of non-current assets	3,305	27	10,526	87
Other	-	-	1,522	12
Total extraordinary loss	3,305	27	12,049	100
Income before income taxes and minority interests	3,989,974	33,258	3,969,783	33,089
Income taxes – current	1,729,694	14,417	1,246,508	10,390
Income taxes – deferred	(296,560)	(2,471)	(4,579)	(38)
Total income taxes	1,433,133	11,945	1,241,928	10,351
Net income	2,556,840	21,312	2,727,854	22,737
Net income attributable to non-controlling shareholders	18,034	150	37,000	308
Net income attributable to shareholders of parent company	2,538,805	21,161	2,690,853	22,429

Note: US Dollar figures are translated, for convenience only, at the rate of ¥119.97 to US\$1.00, the effective rate of exchange prevailing on September 30, 2015.

Quarterly Consolidated Statements of Cash Flows

(Unit: Thousands)

	Apr. 1, 2014 - Sept. 30, 2014		Apr. 1, 2015 - Sept. 30, 2015	
	(¥)	(\$)	(¥)	(\$)
Net cash provided by (used in) operating activities				
Income before income taxes and minority interests	3,989,974	33,258	3,969,783	33,089
Depreciation	928,089	7,736	1,168,250	9,737
Amortization of goodwill	96,345	803	–	–
Increase (decrease) in liability for employee retirement benefits	(29,131)	(242)	(137,369)	(1,145)
Increase (decrease) in reserves	788,889	6,575	986,888	8,226
Interest and dividend income	(2,749)	(22)	(3,475)	(28)
Interest expenses	122,421	1,020	130,431	1,087
Foreign exchange losses (gains)	35,547	296	1,055	8
Share of (profit) loss of entities accounted for using equity method	(19,259)	(160)	(12,321)	(102)
Loss (gain) on sales of investment securities	(137,615)	(1,147)	–	–
Loss (gain) on step acquisitions	(259,210)	(2,160)	–	–
Decrease (increase) in notes and accounts receivable - trade	2,676,721	22,311	1,883,116	15,696
Decrease (increase) in inventories	(3,987,197)	(33,234)	(6,470,117)	(53,931)
Increase (decrease) in notes and accounts payable - trade	785,524	6,547	930,068	7,752
Increase (decrease) in advances received	117,049	975	1,627,835	13,568
Decrease/increase in consumption taxes receivable/payable	(149,984)	(1,250)	1,036,971	8,643
Other	89,413	745	530,549	4,422
Subtotal	5,044,830	42,050	5,641,666	47,025
Interest and dividend income received	2,752	22	25,338	211
Interest expenses paid	(124,636)	(1,038)	(134,347)	(1,119)
Other revenue	109,689	914	76,834	640
Other payments	(13,679)	(114)	(3,839)	(31)
Income taxes paid	(1,718,947)	14,328	(2,121,703)	(17,685)
Net cash provided by (used in) operating activities	3,300,008	27,506	3,483,949	29,040
Net cash provided by (used in) investing activities				
Purchase of property, plant and equipment	(1,161,403)	(9,680)	(1,656,299)	(13,805)
Proceeds from the sale of property, plant and equipment	5,557	46	1,712	14
Purchase of investment securities	(1,410)	(11)	(1,442)	(12)
Collection of loans receivable	3,701	30	2,409	20
Payments of loans receivable	(4,141)	(34)	(3,184)	(26)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(727,382)	(6,063)	–	–
Other	14,392	119	(141,629)	(1,180)
Net cash provided by (used in) investing activities	(1,870,685)	(15,592)	(1,798,434)	(14,990)
Net cash provided by (used in) financing activities				
Increase in short-term loans payable	20,929,408	174,455	21,738,940	181,203
Decrease in short-term loans payable	(20,634,420)	(171,996)	(20,919,730)	(174,374)
Proceeds from long-term loans payable	600,000	5,001	1,200,000	10,002
Repayments of long-term loans payable	(792,016)	(6,601)	(1,111,835)	(9,267)
Repayments of lease obligations	(129,435)	(1,078)	(102,935)	(858)
Purchase of treasury stock	(74)	0	–	–
Cash dividends paid	(400,387)	(3,337)	(936,727)	(7,808)
Cash dividends paid to non-controlling shareholders	(46,174)	(384)	(9,258)	(77)
Net cash provided by (used in) financing activities	(473,099)	(3,943)	(141,546)	(1,179)
Effect of exchange rate changes on cash and cash equivalents	23,171	193	(21,835)	(182)
Net increase (decrease) in cash and cash equivalents	979,394	8,163	1,522,133	12,687
Cash and cash equivalents, beginning of period	1,589,435	13,248	3,050,112	25,423
Cash and cash equivalents, end of quarter	2,568,830	21,412	4,572,245	38,111

Note: US Dollar figures are translated, for convenience only, at the rate of ¥119.97 to US\$1.00, the effective rate of exchange prevailing on September 30, 2015.

Corporate Profile (As of September 30, 2015)

■ Corporate Data

Corporate Name	JAMCO Corporation
Head Office	6-11-25, Osawa, Mitaka-shi, Tokyo, Japan
Date Established	March 15, 1949
Date Founded	September 1, 1955
Principal Business Activities	<p>Aircraft Interiors Company Manufacturing of galleys, lavatories, seats and various galley insert products</p> <p>Aircraft Components Company Manufacturing of heat exchangers, Advanced Pultrusion (ADP) products, commercial aircraft engine parts</p> <p>Aircraft Maintenance Company Maintenance and alteration of airframes, cabins and onboard accessories</p>
Capital	¥5,359,893,000
Number of Employees	Consolidated: 2,991 Non-consolidated: 1,208

■ Directors and Auditors

Representative Director, President & CEO	Yoshihisa Suzuki
Representative Director & EVP	Toshiharu Okura
Representative Director & EVP	Katsuhiko Ogami
Representative Director & Senior Managing Executive Officer	Yasuo Sekikawa
Director & Managing Executive Officer	Yasushige Aoki
Director & Managing Executive Officer	Toshikazu Kimura
Director & Executive Officer	Toshihisa Kasuya
Outside Director	Naoya Osaki
Outside Director	Seiro Arakawa
Outside Director	Shinichi Suzuki
Audit & Supervisory Board Member	Masashi Wada
Audit & Supervisory Board Member	Noriyoshi Isogami
Outside Audit & Supervisory Board Member	Kanji Kawamura
Outside Audit & Supervisory Board Member	Yoshitsugu Kisu
Executive Officer	Kazumi Asari
Executive Officer	Kazuyoshi Ichihara
Executive Officer	Masato Suzuki
Executive Officer	Masamichi Kato
Executive Officer	Shinsaku Masaki
Executive Officer	Tsutomu Tadokoro
Executive Officer	Kentaro Goto
Executive Officer	Kazuo Nishimiya
Executive Officer	Yukio Ida
Executive Officer	Mitsuhiro Ao
Executive Officer	Hiroshi Uchijo

■ Share Data

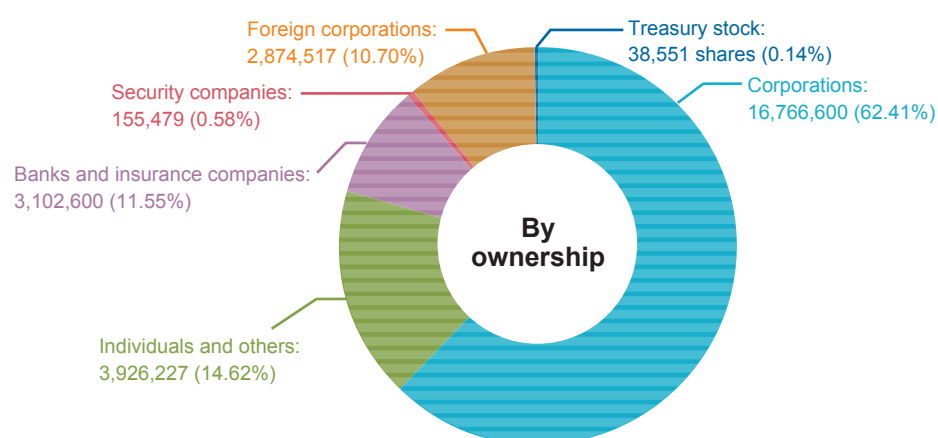
Authorized:	80,000,000 shares
Issued:	26,863,974 shares
Shareholders:	4,098
Listed securities exchange:	Tokyo Stock Exchange Section 1 (Code: 7408)

■ List of Major Shareholders (Top 10)

Name of Shareholder	Shares Held (Thousands)	Ratio of Shareholding (%)
ITOCHU Corporation	8,956	33.38
ANA HOLDINGS INC.	5,373	20.03
Showa Aircraft Industry Co., Ltd.	2,003	7.46
Japan Trustee Services Bank, Ltd. (Trust Account)	808	3.01
JAMCO Employees' Stock Holding Association	444	1.65
The Bank of New York SANV10	417	1.55
The Master Trust Bank of Japan, Ltd. (Trust Account)	285	1.06
The Bank of New York 133522	255	0.95
The Dai-ichi Life Insurance Company, Limited	234	0.87
Mitsubishi Corporation	221	0.82

Note: The percentage of shares is calculated after deducting treasury stock (38,551 shares).

■ Distribution of Shareholders



Business Locations (As of September 30, 2015)

List of Offices and Factories

Head Office

Mitaka-shi, Tokyo, Japan

Aircraft Interiors Company

● Aircraft Interiors Factory

Tachikawa-shi, Tokyo, Japan

Aircraft Components Company

● Aircraft Components Factory

Chofu-shi, Tokyo, Japan

Aircraft Maintenance Company

● Aircraft Maintenance Center

Iwanuma-shi, Miyagi, Japan

● Accessory Maintenance Center

Narita-shi, Chiba, Japan

Ota-ku, Tokyo, Japan

Chofu-shi, Tokyo, Japan

Obihiro Branch Office

Obihiro-shi, Hokkaido, Japan

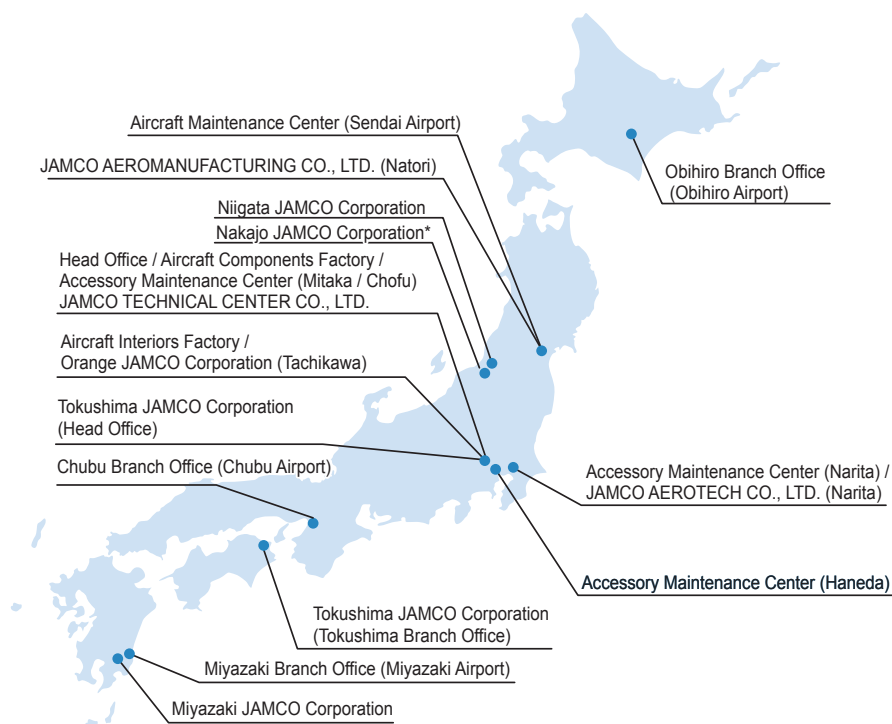
Chubu Branch Office

Tokoname-shi, Aichi, Japan

Miyazaki Branch Office

Miyazaki-shi, Miyazaki, Japan

* Nakajo JAMCO Corporation was established in June 2015 and started its operations in October of the same year.



Major Subsidiaries and Affiliates

- Niigata JAMCO Corporation
- Miyazaki JAMCO Corporation
- Tokushima JAMCO Corporation
- JAMCO AEROTECH CO., LTD.
- Orange JAMCO Corporation
- JAMCO TECHNICAL CENTER CO., LTD.
- JAMCO AEROMANUFACTURING CO., LTD.
- Nakajo JAMCO Corporation
- JAMCO AMERICA, INC.
- JAMCO SINGAPORE PTE LTD.
- JAMCO AERO DESIGN & ENGINEERING PTE LTD.
- JAMCO PHILIPPINES, INC.
- SINGAPORE JAMCO SERVICES PTE LTD.

